



**State of New Jersey**  
DEPARTMENT OF ENVIRONMENTAL PROTECTION

JON S. CORZINE  
Governor

LISA P. JACKSON  
Commissioner

JAN 25 2007

David R. Smith, Radiation Safety Officer  
Shieldalloy Metallurgical Corporation  
12 West Boulevard  
P.O. Box 768  
Newfield, NJ 08344

Dear Mr. Smith:

RE: Shieldalloy Metallurgical Corporation  
Borough of Newfield, Gloucester County

On August 3, 2006, I wrote to you in response to your letter of May 24, 2006 where you requested the State of New Jersey to accept or reject the role as the governmental institution responsible for the long-term control and maintenance of the restricted release portion of the Shieldalloy Metallurgical Corporation (SMC) site in the Borough of Newfield, Gloucester County. A copy of my letter is attached for your convenience.


In my letter, I requested certain financial information from you because we have serious concerns about SMC's viability in light of the cessation of production processes at the site in June 2006. I had requested the complete financial statements (including all notes) for the past three years for both SMC and its parent corporation. I requested that you forward these financial statements as soon as possible to:

Irene Kropp, Assistant Commissioner  
Site Remediation and Waste Management Program  
401 E. State Street, 6<sup>th</sup> Floor, East Wing, P.O. Box 028  
Trenton, New Jersey 08625

To date neither Ms. Kropp nor I have received the requested information. Therefore, I am again requesting that you provide the requested information to Ms. Kropp as soon as possible. The Department will review the financial information along with other information to determine its role in SMC's decommissioning.

If you have any questions or require additional information, please contact Ms. Kropp at (609) 292-1250 or Nancy Wittenberg, Assistant Commissioner of the Environmental Regulation Program, at (609) 292-2795. Thank you for your attention to this matter.

Sincerely yours,

  
Lisa P. Jackson  
Commissioner

Enclosure

C: Eric E. Jackson, President, SMC

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